



STEEL AUTHORITY OF INDIA LTD.

(A GOVT.OF INDIA ENTERPRISES)

REGD.OFFICE:ISPAT BHAWAN

LODHI ROAD

NEW DELHI:-110003

BOKARO STEEL PLANT  
JHARKHAND GROUP OF MINES

KIRIBURU IRON ORE MINES

PO:KIRIBURU(833222)

DIST:-SINGHBHUM(WEST)

JHARKHAND

E-MAIL:-financekiom@gmail.com

Ref.No.SAIL/BSL/KIOM/FA/2024-25/2321

Dated:24.06.2024

To,  
The Secretary,  
Central Board of Secondary Education,  
2, Community Centre, Preet Vihar,  
Delhi-110092

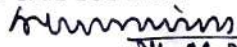
**Sub: Audited Balance Sheet and Profit & Loss statement for the year 2023-24**

Sir,

Our audited "Balance sheet" and "Profit & Loss statement" are available in the public domain. The same can be obtained from our official website i.e. <https://sail.co.in>. However, printouts of the financial statements for the FY-23-24 have been attached for your needful.

Thanking you.

Your's Faithfully  
For SAIL-BSL-KIOM

  
24.06.24  
(Smruti Ranjan Swain)  
GM(F&A)

STEEL AUTHORITY OF INDIA LIMITED

CIN: L27109DL1973GOI006464

REGISTERED OFFICE: ISPAT BHAWAN, LODI ROAD, NEW DELHI - 110 003

Tel: +91 11-24367461, Fax: +91- 11 24367016, E-mail: investor.relation@sail.in, Website: www.sail.co.in

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2024

₹ crore unless stated otherwise

Sl. No.	Particulars	STANDALONE				
		Quarter ended			Year ended	
		31 <sup>st</sup> March, 2024	31 <sup>st</sup> December, 2023	31 <sup>st</sup> March, 2023	31 <sup>st</sup> March, 2024	31 <sup>st</sup> March, 2023
	Audited	Unaudited	Audited	Audited	Audited	
1	Income					
	(a) Revenue from operations	27957.99	23345.48	29130.58	105374.59	104447.36
	(b) Other income	353.36	178.54	487.47	1148.06	1354.84
	<b>Total Income (a+b)</b>	<b>28311.35</b>	<b>23524.02</b>	<b>29618.05</b>	<b>106522.65</b>	<b>105802.20</b>
2	Expenses					
	a) Cost of materials consumed	15105.25	13740.44	14842.51	57818.84	62091.10
	b) Changes in inventories of finished goods, work-in-progress and by-products	(614.56)	(2550.29)	861.86	(3352.92)	(5160.14)
	c) Employee benefits expense	2839.79	2838.18	3433.07	11747.92	12053.62
	d) Finance costs	642.14	613.85	517.00	2473.81	2037.47
	e) Depreciation and amortisation expenses	1355.69	1320.59	1364.40	5277.45	4962.52
	f) Other expenses	7152.13	7076.95	7279.28	28229.04	27438.71
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>26480.44</b>	<b>23139.73</b>	<b>28098.12</b>	<b>101994.14</b>	<b>103423.28</b>
3	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>1830.91</b>	<b>384.29</b>	<b>1519.93</b>	<b>4628.61</b>	<b>2378.92</b>
4	Add / (Less): Exceptional items (refer note 10)	(502.34)	76.46	(40.42)	(840.84)	257.99
5	<b>Profit before Tax (3+4)</b>	<b>1328.57</b>	<b>460.75</b>	<b>1479.51</b>	<b>3687.87</b>	<b>2636.91</b>
6	Tax expense					
	a) Current tax	118.46	16.13	(49.46)	605.54	118.37
	b) Deferred tax	198.89	113.22	479.95	349.02	615.47
	<b>Total tax expense (a+b)</b>	<b>317.35</b>	<b>129.35</b>	<b>430.49</b>	<b>954.56</b>	<b>733.84</b>
7	<b>Net Profit for the period (5-6)</b>	<b>1011.22</b>	<b>331.40</b>	<b>1049.02</b>	<b>2733.11</b>	<b>1903.07</b>
8	Other Comprehensive Income (OCI)					
	A (i) Items that will not be reclassified to profit or loss	30.53	(99.17)	(847.76)	(122.72)	(566.83)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.60	9.25	160.53	0.55	128.22
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1044.36</b>	<b>241.48</b>	<b>361.79</b>	<b>2610.94</b>	<b>1464.46</b>
10	Paid-up Equity Share Capital (face value of ₹ 10/- each)	4130.53	4130.53	4130.53	4130.53	4130.53
11	Reserves excluding revaluation reserve				50000.01	48008.85
12	Earnings per equity share (of ₹10/- each) (not annualised)					
	1 Basic (₹)	2.45	0.80	2.54	6.62	4.61
	2 Diluted (₹)	2.45	0.80	2.54	6.62	4.51
10	Debt Equity Ratio				0.67	0.59
11	Debt Service Coverage Ratio (number of times)				2.08	2.56
12	Interest Service Coverage Ratio (number of times)				2.64	2.05

Note: Refer accompanying notes to the financial results.



**STEEL AUTHORITY OF INDIA LIMITED**

CIN: L27109DL1973GO1006454

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**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

₹ Crore unless stated otherwise

Particulars	STANDALONE				
	Quarter ended			Year ended	
	31 <sup>st</sup> March, 2024	31 <sup>st</sup> December, 2023	31 <sup>st</sup> March, 2023	31 <sup>st</sup> March, 2024	31 <sup>st</sup> March, 2023
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment revenue from operations</b>					
- Bhilai Steel Plant	9699.55	6499.99	9146.25	33298.07	30516.07
- Durgapur Steel Plant	3245.95	2903.13	3619.19	12445.35	13250.48
- Rourkela Steel Plant	6978.85	5863.28	6796.91	26269.37	25600.33
- Bokaro Steel Plant	6528.83	6003.58	6861.82	25755.25	26343.74
- IISCO Steel Plant	3379.09	2906.94	3774.29	12699.33	13520.93
- Alloy Steels Plant	300.96	281.38	260.54	1190.24	1000.55
- Salem Steel Plant	622.28	515.19	697.23	2406.75	1881.81
- Visvesvaraya Iron & Steel Plant	46.32	48.78	63.94	162.10	310.88
- Others	411.16	357.34	327.78	1431.06	1444.93
<b>Total segment revenue</b>	<b>31212.99</b>	<b>25379.61</b>	<b>31547.95</b>	<b>115657.52</b>	<b>113869.70</b>
Less: Inter-segment revenue	3255.00	2034.13	2417.37	10282.93	9422.34
<b>Net revenue from operations</b>	<b>27957.99</b>	<b>23345.48</b>	<b>29130.58</b>	<b>105374.59</b>	<b>104447.36</b>
<b>Segment results (Profit / (Loss) before interest, exceptional items and tax)</b>					
- Bhilai Steel Plant	1336.03	62.41	627.49	3548.54	954.33
- Durgapur Steel Plant	176.00	196.92	298.72	564.60	502.49
- Rourkela Steel Plant	292.15	401.01	430.11	1415.53	1191.23
- Bokaro Steel Plant	243.05	458.19	311.39	1365.89	1218.79
- IISCO Steel Plant	72.99	52.84	367.71	295.25	558.03
- Alloy Steels Plant	(30.83)	(20.70)	(26.51)	(71.55)	(121.79)
- Salem Steel Plant	(63.94)	(56.36)	(43.33)	(227.36)	(203.06)
- Visvesvaraya Iron & Steel Plant	(7.96)	(8.81)	(6.84)	(48.57)	(50.57)
- Others	455.56	(87.36)	78.19	159.99	366.94
<b>Total</b>	<b>2473.05</b>	<b>998.14</b>	<b>2036.93</b>	<b>7002.32</b>	<b>4416.39</b>
Less: Finance costs	642.14	613.85	517.00	2473.81	2037.47
Less: Exceptional items	502.34	(76.46)	40.42	840.84	(257.99)
<b>Profit before Tax</b>	<b>1328.57</b>	<b>460.75</b>	<b>1479.51</b>	<b>3687.67</b>	<b>2636.91</b>
<b>Segment Assets</b>					
- Bhilai Steel Plant	35944.19	36935.59	34203.09	35944.19	34203.09
- Durgapur Steel Plant	8868.84	8336.49	7440.11	8868.84	7440.11
- Rourkela Steel Plant	29560.59	28851.15	28204.33	29560.59	28204.33
- Bokaro Steel Plant	23199.09	22570.84	22190.44	23199.09	22190.44
- IISCO Steel Plant	15984.81	16131.13	15867.84	15984.81	15867.84
- Alloy Steels Plant	694.96	669.15	619.15	694.96	619.15
- Salem Steel Plant	2798.12	2472.39	2515.84	2798.12	2515.84
- Visvesvaraya Iron & Steel Plant	224.85	205.38	238.26	224.85	238.26
- Others	17785.50	13440.64	14195.18	17785.50	14195.18
Unallocated Assets	2471.50	2457.24	2240.75	2471.50	2240.75
<b>Total</b>	<b>137532.45</b>	<b>132070.00</b>	<b>127714.99</b>	<b>137532.45</b>	<b>127714.99</b>
<b>Segment Liabilities</b>					
- Bhilai Steel Plant	8404.92	8825.70	9300.61	8404.92	9300.61
- Durgapur Steel Plant	3314.00	3539.56	3547.08	3314.00	3547.08
- Rourkela Steel Plant	9550.00	9742.18	9203.48	9550.00	9203.46
- Bokaro Steel Plant	5933.93	5539.75	6065.67	5933.93	6065.67
- IISCO Steel Plant	1584.96	1360.93	1602.70	1584.96	1602.70
- Alloy Steels Plant	320.95	277.37	258.03	320.95	258.03
- Salem Steel Plant	622.44	545.27	501.46	622.44	501.46
- Visvesvaraya Iron & Steel Plant	125.25	50.55	60.45	125.25	60.45
- Others	16586.07	14459.88	13646.93	16586.07	13646.93
Unallocated Liabilities	36959.39	34229.57	31389.42	36959.39	31389.42
<b>Total</b>	<b>83401.91</b>	<b>78570.78</b>	<b>75575.81</b>	<b>83401.91</b>	<b>75575.81</b>

**Notes :**

Operating Segments have been identified in line with the Ind AS 108 - Operating Segments



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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(₹ crore)

Particulars	STANDALONE	
	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
<b>ASSETS</b>		
(1) Non-current assets		
(a) Property, plant and equipment	65396.59	67091.46
(b) Capital work-in-progress	6140.57	4891.36
(c) Right of use assets	5521.17	4910.24
(d) Investment property	0.99	1.03
(e) Other intangible assets	1488.84	1521.02
(f) Inventories	4625.29	4635.29
(g) Financial assets		
(i) Investments	1694.07	1672.67
(ii) Loans	877.30	655.19
(iii) Other financial assets	444.24	370.01
(h) Income tax assets (net)	374.70	595.41
(i) Other non-current assets	3086.55	3612.02
<b>Total non-current assets</b>	<b>89650.31</b>	<b>89955.70</b>
(2) Current assets		
(a) Inventories	32645.58	27716.27
(b) Financial assets		
(i) Trade receivables	8308.72	5362.48
(ii) Cash and cash equivalents	13.73	6.44
(iii) Bank balances other than (ii) above	527.87	391.51
(iv) Loans	28.31	35.29
(v) Other financial assets	1368.66	1229.32
(c) Income tax assets	433.11	-
(d) Other current assets	4541.05	2988.70
	<b>47867.03</b>	<b>37730.01</b>
Assets classified as held for sale	15.11	29.28
<b>Total current assets</b>	<b>47882.14</b>	<b>37759.29</b>
<b>TOTAL ASSETS</b>	<b>137532.45</b>	<b>127714.99</b>
<b>EQUITY AND LIABILITIES</b>		
(1) Equity		
(a) Equity share capital	4130.53	4130.53
(b) Other equity	50000.01	48008.65
<b>Total equity</b>	<b>54130.54</b>	<b>52139.18</b>
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	9568.21	6112.58
(i)a) Lease liabilities	5235.24	4737.11
(ii) Other financial liabilities	1410.52	1389.66
(b) Provisions	5723.77	5603.61
(c) Deferred tax liabilities (net)	6178.20	5747.17
(d) Other non-current liabilities	1860.49	2680.21
<b>Total non-current liabilities</b>	<b>29976.43</b>	<b>26270.34</b>
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	21025.11	19549.20
(i)a) Lease liabilities	486.41	374.50
(ii) Trade payables		
(a) total outstanding dues of micro and small enterprises	498.06	448.62
(b) total outstanding dues of creditors other than micro and small enterprises	14834.33	13890.25
(iii) Other financial liabilities	10517.18	10130.61
(b) Other current liabilities	4565.19	3533.01
(c) Provisions	1290.37	1379.28
(d) Current tax liabilities (net)	208.83	-
<b>Total current liabilities</b>	<b>53425.48</b>	<b>49305.47</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>137532.45</b>	<b>127714.99</b>



**STEEL AUTHORITY OF INDIA LIMITED**  
**STANDALONE CASH FLOW STATEMENT**

(₹ crore)

	For the year ended 31 <sup>st</sup> March, 2024	For the year ended 31 <sup>st</sup> March, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	3687.67	2636.91
Adjustments for:		
Depreciation and amortisation expenses	5277.45	4953.42
Impairment loss	-	9.10
Gain on disposal of fixed assets (net)	(130.00)	(49.50)
Interest income	(306.45)	(282.09)
Dividend income	(168.81)	(419.64)
Finance costs	2473.81	2037.47
Allowance for doubtful debts, loans and advances	62.90	115.16
Other allowances	148.67	237.64
Unclaimed balances and excess allowances written back	(328.85)	(403.00)
<b>Operating Profit before working capital changes</b>	<b>10716.39</b>	<b>8835.47</b>
<b>Changes in assets and liabilities:</b>		
Trade receivables	(2979.91)	(724.29)
Loans, other financial assets and other assets	(1501.21)	(887.67)
Trade payable	993.52	(2333.67)
Other financial liabilities and other liabilities	974.11	(1301.58)
Provisions	(165.37)	(152.37)
Inventories	(5010.90)	(8422.78)
<b>Cash flow from operating activities post working capital changes</b>	<b>3026.63</b>	<b>(4986.89)</b>
Income tax paid (net)	(93.44)	(419.60)
<b>Net cash generated/(used) in operating activities (A)</b>	<b>2933.19</b>	<b>(5406.49)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment (including capital work-in-progress) and intangibles	(4863.09)	(4314.51)
Proceeds from sale/disposal of property, plant & equipment	502.85	399.55
Movement in fixed deposits (net)	(280.94)	(20.31)
Interest received	192.11	282.09
Dividend received	168.81	419.64
<b>Net cash used in investing activities (B)</b>	<b>(4280.26)</b>	<b>(3233.54)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term borrowings	5000.00	-
Repayment of long-term borrowings	(2494.93)	(1278.57)
Proceeds/(repayment) of short-term borrowings (net)	2426.47	13554.70
Lease liabilities	(801.03)	(267.04)
Finance cost paid	(2156.57)	(2079.96)
Dividend paid	(619.58)	(1342.42)
<b>Net cash generated in financing activities (C)</b>	<b>1354.36</b>	<b>8586.71</b>
<b>D. Net change in cash and cash equivalents (A+B+C)</b>	<b>7.29</b>	<b>(53.32)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>6.44</b>	<b>59.76</b>
<b>Cash and cash equivalents at the end of the year*</b>	<b>13.73</b>	<b>6.44</b>

\* Includes balance with banks in current accounts, cheques in hand and stamps in hand.

Borrowings include non cash item on account of foreign exchange loss of ₹1.72 crores (previous year - ₹18.71 crore).

The cash flow statement has been prepared using the Indirect Method as set out in Ind AS-7, Statement of Cash Flows.

The accompanying notes are an integral part of these standalone financial statements.

